

Open Source Software Practices

Quiz #1

September 14 - 2009

Question #1

Economics

is the social science that examines

- A) The flow of money
- B) Management of financial resources
- C) The creation of means of production
- D) How people chose among alternatives
- E) The maximization of profits

Question #2

Scarcity is the condition of

- A) Developing scars under to UV radiation
- B) Excluding other from using your property
- C) Having to choose among alternatives
- D) Running an efficient market
- E) Eliminating dead-weight losses

Question #3

When making a choice, **Opportunity cost** is:

- A) The salary of an opportunist
- B) The value of arriving at the opportune time
- C) How much it cost to make a decision
- D) The value of making a fast decision
- E) Value of the best alternative forgone

Question #4

A **Rivalrous** good is one that

- A) Can't be used simultaneously by two consumers
- B) Generates oppositions between people
- C) It is own by your rivals
- D) Gets exhausted after the first use
- E) Others can be exclude from its use

Question #5

An **Excludable** good is one for which is possible to:

- A) Prevent others from using it
- B) Replicate it without limits
- C) Return it after being used
- D) Remove it from your property
- E) Identify when it has been stolen

Question #6

Public Goods are those that:

- A) Are funded with taxes
- B) Are own by public institutions
- C) Are non-rivalrous and excludable
- D) Are non-rivalrous and non-excludable
- E) Are rivalrous and non-excludable

Question #7

Economic Models are :

- A) Simplifications of reality
- B) Perfect descriptions of economic activity
- C) Computer simulations of the economy
- D) Models that do not consume much gas
- E) Fundamental to understand spherical chicken in the vacuum

Question #8

Marginal Benefit is the amount by which :

- A) Prices are reduced by overproduction
- B) One additional unit of activity reduces total cost
- C) A consumer will increment her level of activity
- D) One consumer more will increase production cost
- E) One additional unit of activity increases its total benefit

Question #9

The Marginal Decision Rule compares:

- A) Marginal cost against net profits
- B) Net benefit against net cost
- C) Dead-weight loss to opportunity cost
- D) Marginal benefit against marginal cost
- E) Marginal benefit to net benefit

Question #10

Linus Torvalds wrote the Linux kernel:

- A) At age 22, during his Master's studies
- B) At age 45, with funding from DARPA
- C) At age 35, under a contract with IBM
- D) At age 7, inspired by reading Shakespeare
- E) At age 20, while serving in the Finish army